

LLPOA
Summary Balance Sheet
As of October 31 , 2017

	<u>Oct 31, 17</u>	<u>Sep 30, 17</u>	<u>\$ Change</u>	<u>Oct 31, 16</u>	<u>\$ Change</u>
ASSETS					
Current Assets					
Checking/Savings	279,275.21	294,806.47	15,531.26	269,921.58	9,353.63
Accounts Receivable	14.97	94.97	-80.00	1,108.60	1,093.63
Other Current Assets	500.00	1,802.00	-1,302.00	1,932.00	1,432.00
Total Current Assets	279,790.18	296,703.44	16,913.26	272,962.18	6,828.00
Fixed Assets	336,748.72	336,748.72	0.00	336,748.72	0.00
TOTAL ASSETS	<u>616,538.90</u>	<u>633,452.16</u>	<u>16,913.26</u>	<u>609,710.90</u>	<u>6,828.00</u>
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities	1,036.96	1,954.53	-917.57	1,576.20	-539.24
Total Current Liabilities	1,036.96	1,954.53	-917.57	1,576.20	-539.24
Total Liabilities	1,036.96	1,954.53	-917.57	1,576.20	-539.24
Equity	615,501.94	631,497.63	15,995.69	608,134.70	7,367.24
TOTAL LIABILITIES & EQUITY	<u>616,538.90</u>	<u>633,452.16</u>	<u>16,913.26</u>	<u>609,710.90</u>	<u>6,828.00</u>

LLPOA
Budget Performance
October 2017

	<u>Oct 17</u>	<u>Budget</u>	<u>Jan - Oct 17</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Annual Maintenance Assessments	6,317.00	2,793.91	275,863.52	273,976.00	277,170.00

BCC Income	140.00	0.00	1,000.00	500.00	500.00
Interest	0.00	0.00	0.15	0.00	0.00
Late Payment Fee	468.35	65.00	2,573.35	1,855.00	2,000.00
Other Income	0.00	0.00	5.61	0.00	0.00
Special Assessment	52.50	0.00	87.50	0.00	0.00
Total Income	<u>6,977.85</u>	<u>2,858.91</u>	<u>279,530.13</u>	<u>276,331.00</u>	<u>279,670.00</u>
Gross Profit	6,977.85	2,858.91	279,530.13	276,331.00	279,670.00
Expense					
Administrative Expenses					
Advertising	0.00	0.00	34.90	125.00	125.00
BCC Expense					
BCC Inspection Fee	45.00	0.00	45.00	250.00	250.00
BCC Wages	52.00	0.00	263.75	250.00	250.00
Total BCC Expense	97.00	0.00	308.75	500.00	500.00
Collection Expense	-65.65	0.00	10.79	500.00	500.00
Donations/Gifts/Memorials	100.00	100.00	700.00	1,000.00	1,000.00
Dues/Subscriptions/Permits	0.00	0.00	475.05	250.00	250.00
Insurance	0.00	500.00	10,781.53	8,000.00	8,000.00
Newsletter	0.00	1,000.00	3,087.14	2,500.00	2,500.00
Office Cleaning	0.00	0.00	0.00	150.00	200.00
Office Supplies	7.20	0.00	1,531.76	1,200.00	1,700.00
Payroll Taxes - FICA	423.45	400.00	5,084.49	4,950.00	6,250.00
Payroll Taxes - FUTA	0.63	1.56	193.06	239.33	250.00
Payroll Taxes - MESC	1.18	27.30	850.52	365.61	400.00
Postage and Delivery	98.58	5.00	1,630.99	1,290.00	1,300.00
Printing and Copies	48.00	50.00	1,177.10	1,150.00	1,200.00
Professional Fees					
Consulting	2,000.00		2,000.00		
Legal Fees	0.00	200.00	1,641.88	900.00	1,000.00
Total Professional Fees	2,000.00	200.00	3,641.88	900.00	1,000.00
Rent	0.00	0.00	22.50	120.00	120.00
Repairs					
Computer Repairs	0.00	0.00	90.00	0.00	0.00
Equipment Expense	0.00	0.00	0.00	0.00	0.00
Total Repairs	0.00	0.00	90.00	0.00	0.00
Salaries and Wages					
CTO Office	615.00	250.00	3,807.43	2,450.00	3,000.00
Salaries and Wages - Other	2,379.88	3,800.00	31,462.04	39,200.00	47,000.00
Total Salaries and Wages	2,994.88	4,050.00	35,269.47	41,650.00	50,000.00
Service Charges/Late Fees	0.00	0.00	8.95	0.00	0.00
Taxes - Federal Income Tax	0.00	0.00	0.00	500.00	500.00
Taxes - Real/Personal Property	0.00	0.00	3,338.57	3,500.00	9,500.00

Travel & Entertainment					
Entertainment	15.34		15.34		
Meals	150.00	0.00	150.00	0.00	1,200.00
Mileage	1.61	10.00	175.04	130.00	150.00
Total Travel & Entertainment	166.95	10.00	340.38	130.00	1,350.00
Utilities					
Garbage	33.00	37.00	132.00	150.00	150.00
Gas and Electric	239.29	300.00	2,835.95	3,300.00	4,000.00
Telephone	245.56	267.00	2,295.51	2,666.00	3,200.00
Total Utilities	517.85	604.00	5,263.46	6,116.00	7,350.00
Total Administrative Expenses	6,390.07	6,947.86	73,841.29	75,135.94	93,995.00
Lake Control Expenses					
Aeration	224.59	200.00	1,425.04	1,715.00	2,000.00
Decals - Boat & Buoy	0.00	0.00	356.16	0.00	650.00
Draw Down	0.00	0.00	529.48	150.00	150.00
Fish Stocking	0.00	0.00	0.00	0.00	0.00
Goose Round Up	0.00	0.00	1,260.00	1,200.00	1,200.00
Labor - Lake Control	0.00	0.00	1,864.32	150.00	300.00
Lake Equipment	0.00	0.00	248.11	1,000.00	1,000.00
Lake Patrol Services	0.00	0.00	0.00	0.00	0.00
Lake Treatment - Weed & Algae	139.75	500.00	50,139.75	65,500.00	68,000.00
Lake Treatment Permits	0.00	0.00	0.00	2,300.00	2,300.00
Markers/Lights/Buoys	0.00	0.00	1,574.25	4,000.00	4,000.00
Security	0.00	0.00	4,526.16	7,400.00	7,400.00
Security - Mileage	0.00	0.00	0.00	100.00	100.00
Soil Samples	0.00	250.00	650.00	500.00	500.00
Water & Fish Study	0.00	1,000.00	0.00	8,000.00	8,000.00
Total Lake Control Expenses	364.34	1,950.00	62,573.27	92,015.00	95,600.00
Maintenance Expenses					
Boat Mnt, Repair and Fuel	10.00	25.00	34.36	200.00	200.00
Building Repairs/Maintenance	41.78	200.00	347.33	1,690.00	2,000.00
Buoys/Markers/Lights	0.00	0.00	0.00	0.00	0.00
Capital Asset	0.00	0.00	43,742.50	26,000.00	26,000.00
Cell Phone-Maintenance	32.38	35.00	492.80	335.00	400.00
Equipment Repairs	0.00	0.00	23.84	200.00	200.00
Labor - Maintenance					
CTO - Maintenance	0.00	0.00	0.00	0.00	0.00
Labor - Maintenance - Other	2,459.10	3,000.00	23,580.56	21,150.00	24,850.00
Total Labor - Maintenance	2,459.10	3,000.00	23,580.56	21,150.00	24,850.00
Mileage - Maintenance	232.20	250.00	2,402.76	2,100.00	2,200.00
Miscellaneous Maintenance	0.00		0.00		
Mowing Contracts	3,520.00	3,460.00	20,895.00	20,760.00	21,625.00

Outlot Repairs & Maintenance	801.50	300.00	11,799.70	5,500.00	6,000.00
Road Maintenance	0.00	0.00	1,942.50	2,000.00	4,000.00
Security Cameras & Gates	9,247.96	0.00	10,283.46	2,000.00	2,000.00
Sign Repair	0.00	0.00	0.00	100.00	100.00
Surveys	0.00	0.00	0.00	500.00	500.00
Total Maintenance Expenses	<u>16,344.92</u>	<u>7,270.00</u>	<u>115,544.81</u>	<u>82,535.00</u>	<u>90,075.00</u>
Total Expense	<u>23,099.33</u>	<u>16,167.86</u>	<u>251,959.37</u>	<u>249,685.94</u>	<u>279,670.00</u>
Net Ordinary Income	16,121.48	13,308.95	27,570.76	26,645.06	0.00
Other Income/Expense					
Other Income					
Gain on Asset Sale	0.00	0.00	0.00	0.00	0.00
Interest Income	155.19	0.00	904.68	0.00	0.00
Mooring Income	0.00	0.00	16,000.00	14,500.00	14,500.00
Total Other Income	155.19	0.00	16,904.68	14,500.00	14,500.00
Other Expense					
Mooring Expenses					
Labor - Contract	0.00	0.00	0.00	0.00	0.00
Mooring Labor	29.40	150.00	1,169.60	1,300.00	1,500.00
Mooring Maintenance/Improvement	0.00	10,000.00	520.43	13,000.00	13,000.00
Mooring Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total Mooring Expenses	<u>29.40</u>	<u>10,150.00</u>	<u>1,690.03</u>	<u>14,300.00</u>	<u>14,500.00</u>
Total Other Expense	<u>29.40</u>	<u>10,150.00</u>	<u>1,690.03</u>	<u>14,300.00</u>	<u>14,500.00</u>
Net Other Income	<u>125.79</u>	<u>10,150.00</u>	<u>15,214.65</u>	<u>200.00</u>	<u>0.00</u>
Net Income	<u>15,995.69</u>	<u>23,458.95</u>	<u>42,785.41</u>	<u>26,845.06</u>	<u>0.00</u>