

LLPOA
Summary Balance Sheet
As of November 31 , 2017

	<u>Nov 30, 17</u>	<u>Oct 31, 17</u>	<u>\$ Change</u>	<u>Nov 30, 16</u>	<u>\$ Change</u>
ASSETS					
Current Assets					
	269,565.9	279,275.2		258,613.6	10,952.3
Checking/Savings	2	1	-9,709.29	1	1
Accounts Receivable	14.97	14.97	0.00	1,068.60	-1,053.63
Other Current Assets	0.00	500.00	-500.00	0.00	0.00
	<u>269,580.8</u>	<u>279,790.1</u>	<u>10,209.2</u>	<u>259,682.2</u>	
Total Current Assets	9	8	9	1	9,898.68
	336,748.7	336,748.7		336,748.7	
Fixed Assets	2	2	0.00	2	0.00
	<u>606,329.6</u>	<u>616,538.9</u>	<u>10,209.2</u>	<u>596,430.9</u>	
TOTAL ASSETS	<u>1</u>	<u>0</u>	<u>9</u>	<u>3</u>	<u>9,898.68</u>
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities	1,353.01	1,036.96	316.05	1,964.88	-611.87
Total Current Liabilities	<u>1,353.01</u>	<u>1,036.96</u>	<u>316.05</u>	<u>1,964.88</u>	<u>-611.87</u>
Total Liabilities	1,353.01	1,036.96	316.05	1,964.88	-611.87
			-		
Equity	604,976.6	615,501.9	10,525.3	594,466.0	10,510.5
y	<u>0</u>	<u>4</u>	<u>4</u>	<u>5</u>	<u>5</u>
	<u>606,329.6</u>	<u>616,538.9</u>	<u>10,209.2</u>	<u>596,430.9</u>	
TOTAL LIABILITIES & EQUITY	<u>1</u>	<u>0</u>	<u>9</u>	<u>3</u>	<u>9,898.68</u>

LLPOA
Budget Performance
November 2017

	Nov 17	Budget	Jan - Nov 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Annual Maintenance	1,434.5	1,394.0	277,298.	275,370.	
Assessments	0	0	02	00	277,170.00
BCC Income	30.00	0.00	1,030.00	500.00	500.00
Interest	0.00	0.00	0.15	0.00	0.00
Late Payment Fee	181.00	45.00	2,754.35	1,900.00	2,000.00
Other Income	0.00	0.00	5.61	0.00	0.00
Special Assessment	0.00	0.00	87.50	0.00	0.00
	<u>1,645.5</u>	<u>1,439.0</u>	<u>281,175.</u>	<u>277,770.</u>	
Total Income	0	0	63	00	279,670.00
	<u>1,645.5</u>	<u>1,439.0</u>	<u>281,175.</u>	<u>277,770.</u>	
Gross Profit	0	0	63	00	279,670.00
Expense					
Administrative Expenses					
Advertising	0.00	0.00	34.90	125.00	125.00
BCC Expense					
BCC Inspection Fee	80.00	0.00	125.00	250.00	250.00
BCC Wages	19.50	0.00	283.25	250.00	250.00
Total BCC Expense	99.50	0.00	408.25	500.00	500.00
Collection Expense	0.00	0.00	10.79	500.00	500.00
Donations/Gifts/Memorials	0.00	0.00	700.00	1,000.00	1,000.00
Dues/Subscriptions/Permits	710.20	0.00	1,185.25	250.00	250.00
			10,781.5		
Insurance	0.00	0.00	3	8,000.00	8,000.00
Newsletter	0.00	0.00	3,087.14	2,500.00	2,500.00
Office Cleaning	0.00	0.00	0.00	150.00	200.00
Office Supplies	139.90	250.00	1,671.66	1,450.00	1,700.00
Payroll Taxes - FICA	459.44	400.00	5,543.93	5,350.00	6,250.00
Payroll Taxes - FUTA	0.42	5.00	193.48	244.33	250.00
Payroll Taxes - MESC	0.77	17.01	851.29	382.62	400.00
Postage and Delivery	-6.00	5.00	1,624.99	1,295.00	1,300.00
Printing and Copies	0.00	50.00	1,177.10	1,200.00	1,200.00
Professional Fees					
Consulting	0.00		2,000.00		
	2,235.5				
Legal Fees	0	100.00	3,877.38	1,000.00	1,000.00
	<u>2,235.5</u>				
Total Professional Fees	0	100.00	5,877.38	1,000.00	1,000.00

Rent	0.00	0.00	22.50	120.00	120.00
Repairs					
Computer Repairs	0.00	0.00	90.00	0.00	0.00
Equipment Expense	0.00	0.00	0.00	0.00	0.00
Total Repairs	0.00	0.00	90.00	0.00	0.00
Salaries and Wages					
CTO Office	0.00	250.00	3,807.43	2,700.00	3,000.00
Salaries and Wages -	2,781.7	3,800.0	34,243.8	43,000.0	
Other	6	0	0	0	47,000.00
	2,781.7	4,050.0	38,051.2	45,700.0	
Total Salaries and Wages	6	0	3	0	50,000.00
Service Charges/Late Fees	0.00	0.00	8.95	0.00	0.00
Taxes - Federal Income Tax	0.00	0.00	0.00	500.00	500.00
Taxes - Real/Personal					
Property	0.00	0.00	3,338.57	3,500.00	9,500.00
Travel & Entertainment					
Entertainment	0.00		15.34		
Meals	0.00	0.00	150.00	0.00	1,200.00
Mileage	4.83	10.00	179.87	140.00	150.00
Total Travel & Entertainment	4.83	10.00	345.21	140.00	1,350.00
Utilities					
Garbage	0.00	0.00	132.00	150.00	150.00
Gas and Electric	250.55	350.00	3,086.50	3,650.00	4,000.00
Telephone	255.92	267.00	2,551.43	2,933.00	3,200.00
Total Utilities	506.47	617.00	5,769.93	6,733.00	7,350.00
	6,932.7	5,504.0	80,774.0	80,639.9	
Total Administrative Expenses	9	1	8	5	93,995.00
Lake Control Expenses					
Aeration	129.30	200.00	1,554.34	1,915.00	2,000.00
Decals - Boat & Buoy	0.00	0.00	356.16	0.00	650.00
Draw Down	0.00	0.00	529.48	150.00	150.00
Fish Stocking	0.00	0.00	0.00	0.00	0.00
Goose Round Up	0.00	0.00	1,260.00	1,200.00	1,200.00
Labor - Lake Control	235.20	150.00	2,099.52	300.00	300.00
Lake Equipment	0.00	0.00	248.11	1,000.00	1,000.00
Lake Patrol Services	0.00	0.00	0.00	0.00	0.00
Lake Treatment - Weed &			50,139.7	65,500.0	
Algae	0.00	0.00	5	0	68,000.00
Lake Treatment Permits	0.00	0.00	0.00	2,300.00	2,300.00
	1,279.4				
Markers/Lights/Buoys	2	0.00	2,853.67	4,000.00	4,000.00
Security	0.00	0.00	4,526.16	7,400.00	7,400.00
Security - Mileage	0.00	0.00	0.00	100.00	100.00
Soil Samples	0.00	0.00	650.00	500.00	500.00

Water & Fish Study	0.00	0.00	0.00	8,000.00	8,000.00
	<u>1,643.9</u>		<u>64,217.1</u>	<u>92,365.0</u>	
Total Lake Control Expenses	2	350.00	9	0	95,600.00
Maintenance Expenses					
Boat Mnt, Repair and Fuel Building	22.78	0.00	57.14	200.00	200.00
Repairs/Maintenance	434.91	150.00	782.24	1,840.00	2,000.00
Buoys/Markers/Lights	0.00	0.00	0.00	0.00	0.00
			43,742.5	26,000.0	
Capital Asset	0.00	0.00	0	0	26,000.00
Cell Phone-Maintenance	32.38	35.00	525.18	370.00	400.00
Equipment Repairs	0.00	0.00	23.84	200.00	200.00
Labor - Maintenance					
CTO - Maintenance	0.00	0.00	0.00	0.00	0.00
Labor - Maintenance - Other	2,910.6	3,000.0	26,491.1	24,150.0	
	<u>0</u>	<u>0</u>	<u>6</u>	<u>0</u>	<u>24,850.00</u>
	2,910.6	3,000.0	26,491.1	24,150.0	
Total Labor - Maintenance	0	0	6	0	24,850.00
Mileage - Maintenance	280.88	100.00	2,683.64	2,200.00	2,200.00
Miscellaneous Maintenance	0.00		0.00		
			20,895.0	21,625.0	
Mowing Contracts	0.00	865.00	0	0	21,625.00
Outlot Repairs & Maintenance	0.00	500.00	11,799.7	6,000.00	6,000.00
		1,000.0	0		
Road Maintenance	0.00	0	1,942.50	3,000.00	4,000.00
			10,283.4		
Security Cameras & Gates	0.00	0.00	6	2,000.00	2,000.00
Sign Repair	0.00	0.00	0.00	100.00	100.00
Surveys	0.00	0.00	0.00	500.00	500.00
	<u>3,681.5</u>	<u>5,650.0</u>	<u>119,226.</u>	<u>88,185.0</u>	
Total Maintenance Expenses	5	0	36	0	90,075.00
	12,258.	11,504.	264,217.	261,189.	
Total Expense	<u>26</u>	<u>01</u>	<u>63</u>	<u>95</u>	<u>279,670.00</u>
	-	-			
Net Ordinary Income	10,612.76	10,065.01	16,958.00	16,580.05	0.00
Other Income/Expense					
Other Income					
Gain on Asset Sale	0.00	0.00	0.00	0.00	0.00
Interest Income	146.22	0.00	1,050.90	0.00	0.00
			16,000.0	14,500.0	
Mooring Income	0.00	0.00	0	0	14,500.00
			17,050.9	14,500.0	
Total Other Income	146.22	0.00	0	0	14,500.00
Other Expense					
Mooring Expenses					
Labor - Contract	0.00	0.00	0.00	0.00	0.00
Mooring Labor	58.80	200.00	1,228.40	1,500.00	1,500.00

Mooring				13,000.0	
Maintenance/Improvement	0.00	0.00	520.43	0	13,000.00
Mooring Expenses - Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
				14,500.0	
Total Mooring Expenses	<u>58.80</u>	<u>200.00</u>	<u>1,748.83</u>	<u>0</u>	<u>14,500.00</u>
				14,500.0	
Total Other Expense	<u>58.80</u>	<u>200.00</u>	<u>1,748.83</u>	<u>0</u>	<u>14,500.00</u>
			15,302.0		
Net Other Income	<u>87.42</u>	<u>-200.00</u>	<u>7</u>	<u>0.00</u>	<u>0.00</u>
	-	-			
	10,525.	10,265.	32,260.0	16,580.0	
Net Income	<u><u>34</u></u>	<u><u>01</u></u>	<u><u>7</u></u>	<u><u>5</u></u>	<u><u>0.00</u></u>