

LLPOA
Summary Balance Sheet
As of December 31 , 2017

	<u>Dec 31,</u> <u>17</u>	<u>Nov 30,</u> <u>17</u>	<u>\$ Change</u>	<u>Dec 31,</u> <u>16</u>	<u>\$ Change</u>
ASSETS					
Current Assets					
	255,782.1	269,565.9	13,783.8	236,390.8	19,391.2
Checking/Savings	0	2	2	3	7
Accounts Receivable	-0.15	14.97	-15.12	818.60	-818.75
Other Current Assets	0.00	0.00	0.00	542.00	-542.00
	255,781.9	269,580.8	13,798.9	237,751.4	18,030.5
Total Current Assets	5	9	4	3	2
	336,748.7	336,748.7		336,748.7	
Fixed Assets	2	2	0.00	2	0.00
	592,530.6	606,329.6	13,798.9	574,500.1	18,030.5
TOTAL ASSETS	<u>7</u>	<u>1</u>	<u>4</u>	<u>5</u>	<u>2</u>
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities	2,955.57	1,353.01	1,602.56	1,783.62	1,171.95
Total Current Liabilities	2,955.57	1,353.01	1,602.56	1,783.62	1,171.95
Total Liabilities	2,955.57	1,353.01	1,602.56	1,783.62	1,171.95
	589,575.1	604,976.6	15,401.5	572,716.5	16,858.5
Equity	0	0	0	3	7
	592,530.6	606,329.6	13,798.9	574,500.1	18,030.5
TOTAL LIABILITIES & EQUITY	<u>7</u>	<u>1</u>	<u>4</u>	<u>5</u>	<u>2</u>

LLPOA
Budget Performance
December 2017

	<u>Dec 17</u>	<u>Budget</u>	<u>Jan - Dec 17</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Annual Maintenance	1,704.0	1,800.0	279,002.	277,170.	
Assessments	0	0	02	00	277,170.00
BCC Income	0.00	0.00	1,030.00	500.00	500.00
Interest	0.05	0.00	0.20	0.00	0.00
Late Payment Fee	265.65	100.00	3,020.00	2,000.00	2,000.00
Other Income	9.88	0.00	15.49	0.00	0.00
Special Assessment	8.00	0.00	95.50	0.00	0.00
	<u>1,987.5</u>	<u>1,900.0</u>	<u>283,163.</u>	<u>279,670.</u>	
Total Income	8	0	21	00	279,670.00
	<u>1,987.5</u>	<u>1,900.0</u>	<u>283,163.</u>	<u>279,670.</u>	
Gross Profit	8	0	21	00	279,670.00
Expense					
Administrative Expenses					
Advertising	0.00	0.00	34.90	125.00	125.00
BCC Expense					
BCC Inspection Fee	0.00	0.00	125.00	250.00	250.00
BCC Wages	0.00	0.00	283.25	250.00	250.00
Total BCC Expense	0.00	0.00	408.25	500.00	500.00
Collection Expense	0.00	0.00	10.79	500.00	500.00
Donations/Gifts/Memorials	0.00	0.00	700.00	1,000.00	1,000.00
Dues/Subscriptions/Permits	0.00	0.00	1,185.25	250.00	250.00
			10,781.5		
Insurance	0.00	0.00	3	8,000.00	8,000.00
Newsletter	0.00	0.00	3,087.14	2,500.00	2,500.00
Office Cleaning	0.00	50.00	0.00	200.00	200.00
Office Supplies	388.78	250.00	2,060.44	1,700.00	1,700.00
Payroll Taxes - FICA	499.91	900.00	6,043.84	6,250.00	6,250.00
Payroll Taxes - FUTA	0.00	5.67	193.48	250.00	250.00
Payroll Taxes - MESC	0.00	17.38	851.29	400.00	400.00
	1,225.0				
Postage and Delivery	0	5.00	2,849.99	1,300.00	1,300.00
Printing and Copies	0.00	0.00	1,177.10	1,200.00	1,200.00
Professional Fees					
Consulting	0.00		2,000.00		
Legal Fees	0.00	0.00	3,877.38	1,000.00	1,000.00

Total Professional Fees	0.00	0.00	5,877.38	1,000.00	1,000.00
Rent	0.00	0.00	22.50	120.00	120.00
Repairs					
Computer Repairs	0.00	0.00	90.00	0.00	0.00
Equipment Expense	0.00	0.00	0.00	0.00	0.00
Total Repairs	0.00	0.00	90.00	0.00	0.00
Salaries and Wages					
CTO Office	164.00	300.00	3,971.43	3,000.00	3,000.00
Salaries and Wages -	3,426.3	4,000.0	37,670.1	47,000.0	
Other	8	0	8	0	47,000.00
	3,590.3	4,300.0	41,641.6	50,000.0	
Total Salaries and Wages	8	0	1	0	50,000.00
Service Charges/Late Fees	20.00	0.00	28.95	0.00	0.00
Taxes - Federal Income Tax	0.00	0.00	0.00	500.00	500.00
Taxes - Real/Personal	5,767.9	6,000.0			
Property	9	0	9,106.56	9,500.00	9,500.00
Travel & Entertainment					
Entertainment	0.00		15.34		
	1,335.4	1,200.0			
Meals	6	0	1,485.46	1,200.00	1,200.00
Mileage	17.66	10.00	197.53	150.00	150.00
Total Travel &	1,353.1	1,210.0			
Entertainment	2	0	1,698.33	1,350.00	1,350.00
Utilities					
Garbage	0.00	0.00	132.00	150.00	150.00
Gas and Electric	309.82	350.00	3,396.32	4,000.00	4,000.00
Telephone	217.09	267.00	2,768.52	3,200.00	3,200.00
Total Utilities	526.91	617.00	6,296.84	7,350.00	7,350.00
	13,372.	13,355.	94,146.1	93,995.0	
Total Administrative Expenses	09	05	7	0	93,995.00
Lake Control Expenses					
Aeration	46.84	85.00	1,601.18	2,000.00	2,000.00
Decals - Boat & Buoy	623.97	650.00	980.13	650.00	650.00
Draw Down	0.00	0.00	529.48	150.00	150.00
Fish Stocking	0.00	0.00	0.00	0.00	0.00
Goose Round Up	0.00	0.00	1,260.00	1,200.00	1,200.00
Labor - Lake Control	0.00	0.00	2,099.52	300.00	300.00
Lake Equipment	0.00	0.00	248.11	1,000.00	1,000.00
Lake Patrol Services	0.00	0.00	0.00	0.00	0.00
Lake Treatment - Weed &		2,500.0	50,139.7	68,000.0	
Algae	0.00	0	5	0	68,000.00
Lake Treatment Permits	0.00	0.00	0.00	2,300.00	2,300.00
Markers/Lights/Buoys	0.00	0.00	2,853.67	4,000.00	4,000.00
Security	0.00	0.00	4,526.16	7,400.00	7,400.00
Security - Mileage	0.00	0.00	0.00	100.00	100.00

Soil Samples	0.00	0.00	650.00	500.00	500.00
Water & Fish Study	0.00	0.00	0.00	8,000.00	8,000.00
		3,235.0	64,888.0	95,600.0	
Total Lake Control Expenses	670.81	0	0	0	95,600.00
Maintenance Expenses					
Boat Mnt, Repair and Fuel Building	0.00	0.00	57.14	200.00	200.00
Repairs/Maintenance	88.95	160.00	871.19	2,000.00	2,000.00
Buoys/Markers/Lights	0.00	0.00	0.00	0.00	0.00
			43,742.5	26,000.0	
Capital Asset	0.00	0.00	0	0	26,000.00
Cell Phone-Maintenance	32.38	30.00	557.56	400.00	400.00
Equipment Repairs	0.00	0.00	23.84	200.00	200.00
Labor - Maintenance					
CTO - Maintenance	0.00	0.00	0.00	0.00	0.00
Labor - Maintenance - Other	2,914.8		29,405.9	24,850.0	
	0	700.00	6	0	24,850.00
	2,914.8		29,405.9	24,850.0	
Total Labor - Maintenance	0	700.00	6	0	24,850.00
Mileage - Maintenance	255.20	0.00	2,938.84	2,200.00	2,200.00
Miscellaneous Maintenance	0.00		0.00		
			20,895.0	21,625.0	
Mowing Contracts	0.00	0.00	0	0	21,625.00
Outlot Repairs & Maintenance	25.45	0.00	11,825.1	6,000.00	6,000.00
		1,000.0	5		
Road Maintenance	0.00	0	1,942.50	4,000.00	4,000.00
			10,283.4		
Security Cameras & Gates	0.00	0.00	6	2,000.00	2,000.00
Sign Repair	0.00	0.00	0.00	100.00	100.00
Surveys	0.00	0.00	0.00	500.00	500.00
	3,316.7	1,890.0	122,543.	90,075.0	
Total Maintenance Expenses	8	0	14	0	90,075.00
	17,359.	18,480.	281,577.	279,670.	
Total Expense	68	05	31	00	279,670.00
	-	-			
Net Ordinary Income	15,372.10	16,580.05	1,585.90	0.00	0.00
Other Income/Expense					
Other Income					
Gain on Asset Sale	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	1,050.90	0.00	0.00
			16,000.0	14,500.0	
Mooring Income	0.00	0.00	0	0	14,500.00
			17,050.9	14,500.0	
Total Other Income	0.00	0.00	0	0	14,500.00
Other Expense					
Mooring Expenses					
Labor - Contract	0.00	0.00	0.00	0.00	0.00

Mooring Labor	29.40	0.00	1,257.80	1,500.00	1,500.00
Mooring				13,000.0	
Maintenance/Improvement	0.00	0.00	520.43	0	13,000.00
Mooring Expenses - Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Mooring Expenses	<u>29.40</u>	<u>0.00</u>	<u>1,778.23</u>	<u>14,500.0</u>	<u>14,500.00</u>
Total Other Expense	<u>29.40</u>	<u>0.00</u>	<u>1,778.23</u>	<u>14,500.0</u>	<u>14,500.00</u>
Net Other Income	<u>-29.40</u>	<u>0.00</u>	<u>15,272.6</u>	<u>0.00</u>	<u>0.00</u>
	-	-	7		
Net Income	<u>15,401.</u>	<u>16,580.</u>	<u>16,858.5</u>	<u>0.00</u>	<u>0.00</u>
	<u>50</u>	<u>05</u>	<u>7</u>	<u>0.00</u>	<u>0.00</u>