

LLPOA
Summary Balance Sheet
As of July 31, 2018

		<u>Jul 31, 18</u>	<u>Jun 30, 18</u>	<u>\$ Change</u>	<u>Jul 31, 17</u>	<u>\$ Change</u>
ASSETS						
Current Assets						
Petty Cash	90.00					
Checking	41,590.82					
Checking - Debit Card	4,573.27					
Savings	2,156.79					
Multi-Trust	302,809.84					
Proceeds on Land Sales	22,052.21					
Checking/Savings	373,272.93	373,272.93	388,250.34	-14,977.41	317,905.51	55,367.42
Accounts Receivable		108.97	138.97	-30.00	954.36	-845.39
Other Current Assets		776.00	1,876.50	-1,100.50	435.00	341.00
Total Current Assets		<u>374,157.90</u>	<u>390,265.81</u>	<u>-16,107.91</u>	<u>319,294.87</u>	<u>54,863.03</u>
Fixed Assets		336,748.72	336,748.72	0.00	336,748.72	0.00
TOTAL ASSETS		<u><u>710,906.62</u></u>	<u><u>727,014.53</u></u>	<u><u>-16,107.91</u></u>	<u><u>656,043.59</u></u>	<u><u>54,863.03</u></u>
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities		1,482.23	3,350.24	-1,868.01	1,926.65	-444.42
Total Current Liabilities		<u>1,482.23</u>	<u>3,350.24</u>	<u>-1,868.01</u>	<u>1,926.65</u>	<u>-444.42</u>
Total Liabilities		1,482.23	3,350.24	-1,868.01	1,926.65	-444.42
Equity		709,424.39	723,664.29	-14,239.90	654,116.94	55,307.45
TOTAL LIABILITIES & EQUITY		<u><u>710,906.62</u></u>	<u><u>727,014.53</u></u>	<u><u>-16,107.91</u></u>	<u><u>656,043.59</u></u>	<u><u>54,863.03</u></u>

LLPOA
Budget Performance
July 2018

	<u>Jul 18</u>	<u>Budget</u>	<u>Jan - Jul 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Annual Maintenance Assessments	3,421.00	7,000.00	252,800.73	254,500.00	271,500.00
BCC Income	60.00	115.00	560.00	885.00	1,200.00
Interest	0.00	0.00	0.05	0.00	0.00
Late Payment Fee	66.00	500.00	1,242.00	1,450.00	2,500.00
Other Income	35.00	0.00	100.12	0.00	0.00
Special Assessment	0.00	0.00	97.00	0.00	0.00
Total Income	<u>3,582.00</u>	<u>7,615.00</u>	<u>254,799.90</u>	<u>256,835.00</u>	<u>275,200.00</u>
Gross Profit	3,582.00	7,615.00	254,799.90	256,835.00	275,200.00
Expense					
Administrative Expenses					
Advertising	0.00	0.00	28.70	100.00	100.00
BCC Expense					
BCC Inspection Fee	70.00	50.00	255.00	500.00	600.00
BCC Wages	3.50	50.00	105.38	350.00	600.00
Total BCC Expense	<u>73.50</u>	<u>100.00</u>	<u>360.38</u>	<u>850.00</u>	<u>1,200.00</u>
Collection Expense	0.00	400.00	30.00	800.00	800.00
Donations/Gifts/Memorials	0.00	750.00	150.00	880.00	1,000.00
Dues/Subscriptions/Permits	0.00	0.00	853.45	250.00	500.00
Insurance	0.00	0.00	8,765.16	10,000.00	11,000.00
Newsletter	0.00	0.00	0.00	1,500.00	3,000.00
Office Cleaning	0.00	0.00	0.00	0.00	0.00
Office Supplies	105.99	100.00	758.44	1,250.00	2,000.00
Payroll Tax Expense	0.00	0.00	0.00	0.00	0.00
Payroll Taxes - FICA	1,964.84	510.00	4,816.99	3,560.00	6,100.00
Payroll Taxes - FUTA	18.77	35.00	213.59	195.00	250.00
Payroll Taxes - MESC	69.62	90.00	761.07	535.00	850.00
Postage and Delivery	0.00	500.00	260.23	1,705.00	2,000.00
Printing and Copies	0.00	50.00	1,782.61	1,200.00	1,500.00
Professional Fees					
Accounting	0.00	0.00	0.00	500.00	500.00
Legal Fees	1,396.50	100.00	3,773.00	1,500.00	2,000.00
Total Professional Fees	<u>1,396.50</u>	<u>100.00</u>	<u>3,773.00</u>	<u>2,000.00</u>	<u>2,500.00</u>
Rent	0.00	0.00	32.50	0.00	0.00
Repairs					
Computer Repairs	0.00	50.00	0.00	200.00	250.00
Equipment Expense	0.00	0.00	0.00	0.00	0.00
Total Repairs	<u>0.00</u>	<u>50.00</u>	<u>0.00</u>	<u>200.00</u>	<u>250.00</u>
Salaries and Wages					
CTO Office	0.00	0.00	2,455.18	2,562.50	2,665.00
Salaries and Wages - Other	2,955.06	5,500.00	21,241.30	31,937.50	47,335.00
Total Salaries and Wages	<u>2,955.06</u>	<u>5,500.00</u>	<u>23,696.48</u>	<u>34,500.00</u>	<u>50,000.00</u>
Service Charges/Late Fees	125.95	0.00	145.94	0.00	0.00
Taxes - Real/Personal Property	0.00	0.00	0.00	0.00	9,500.00

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July 2018

	<u>Jul 18</u>	<u>Budget</u>	<u>Jan - Jul 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Travel & Entertainment					
Entertainment	0.00		10.00		
Meals	0.00	0.00	116.04	0.00	0.00
Mileage	2.18	10.00	41.73	175.00	200.00
Total Travel & Entertainment	2.18	10.00	167.77	175.00	200.00
Utilities					
Garbage	0.00	37.50	66.00	112.50	150.00
Gas and Electric	296.55	250.00	2,444.15	2,000.00	3,500.00
Telephone	524.23	250.00	2,702.94	1,750.00	3,000.00
Total Utilities	820.78	537.50	5,213.09	3,862.50	6,650.00
Total Administrative Expenses	7,533.19	8,732.50	51,809.40	63,562.50	99,400.00
Lake Control Expenses					
Aeration	200.82	250.00	660.79	1,000.00	2,000.00
Decals - Boat & Buoy	0.00	0.00	0.00	500.00	500.00
Draw Down	0.00	0.00	0.00	0.00	0.00
Fish Stocking	0.00	0.00	0.00	0.00	6,000.00
Goose Round Up	1,040.00	1,000.00	1,080.26	1,200.00	1,200.00
Labor - Lake Control	686.55	300.00	1,441.80	1,350.00	2,000.00
Lake Equipment	21.50	25.00	21.50	175.00	250.00
Lake Patrol Services	0.00	0.00	0.00	0.00	0.00
Lake Treatment - Weed & Algae	0.00	1,000.00	40,000.00	61,000.00	65,000.00
Lake Treatment Permits	0.00	0.00	0.00	0.00	0.00
Markers/Lights/Buoys	0.00		45.38		
Security	217.00	500.00	3,575.20	4,000.00	4,500.00
Security - Mileage	0.00	0.00	285.47	0.00	0.00
Water & Fish Study	0.00		10,869.50		
Total Lake Control Expenses	2,165.87	3,075.00	57,979.90	69,225.00	81,450.00
Maintenance Expenses					
Boat Mnt, Repair and Fuel	16.73	30.00	28.73	110.00	200.00
Building Repairs/Maintenance	83.55	200.00	277.39	1,200.00	2,000.00
Buoys/Markers/Lights	0.00	0.00	0.00	0.00	0.00
Capital Asset	0.00	0.00	274.54	20,000.00	24,750.00
Cell Phone-Maintenance	33.30	33.00	231.26	233.00	400.00
Equipment Repairs	24.32	0.00	48.64	100.00	200.00
Labor - Maintenance					
CTO - Maintenance	0.00	0.00	0.00	0.00	0.00
Labor - Maintenance - Other	3,289.13	3,800.00	13,836.91	11,300.00	25,000.00
Total Labor - Maintenance	3,289.13	3,800.00	13,836.91	11,300.00	25,000.00
Mileage - Maintenance	379.33	400.00	1,775.11	1,150.00	2,200.00
Miscellaneous Maintenance	0.00		187.87		
Mowing Contracts	3,520.00	3,000.00	9,680.00	10,800.00	22,000.00
Outlot Repairs & Maintenance	1,184.60	600.00	3,701.78	2,800.00	7,000.00
Road Maintenance	0.00	0.00	4,414.00	3,800.00	4,000.00
Security Cameras & Gates	-489.36	0.00	6,278.43	6,750.00	6,750.00
Sign Repair	0.00	0.00	0.00	0.00	0.00

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	Jul 18	Budget	Jan - Jul 18	YTD Budget	Annual Budget
Surveys	450.00	0.00	450.00	500.00	500.00
Total Maintenance Expenses	8,491.60	8,063.00	41,184.66	58,743.00	95,000.00
Total Expense	18,190.66	19,870.50	150,973.96	191,530.50	275,850.00
Net Ordinary Income	-14,608.66	-12,255.50	103,825.94	65,304.50	-650.00
Other Income/Expense					
Other Income					
Gain on Asset Sale	0.00	0.00	0.00	0.00	0.00
Interest Income	419.62	50.00	2,083.61	425.00	650.00
Mooring Income	100.00	0.00	16,000.00	16,800.00	16,800.00
Total Other Income	519.62	50.00	18,083.61	17,225.00	17,450.00
Other Expense					
Mooring Expenses					
Mooring Labor	104.30	200.00	1,920.98	1,200.00	2,000.00
Mooring Maintenance/Improvement	46.56	200.00	215.90	14,600.00	14,800.00
Mooring Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total Mooring Expenses	150.86	400.00	2,136.88	15,800.00	16,800.00
Total Other Expense	150.86	400.00	2,136.88	15,800.00	16,800.00
Net Other Income	368.76	-350.00	15,946.73	1,425.00	650.00
Net Income	-14,239.90	-12,605.50	119,772.67	66,729.50	0.00