

LLPOA
 Summary Balance Sheet
 As of June 30, 2018

	<u>Jun 30, 18</u>	<u>May 31, 18</u>	<u>\$ Change</u>	<u>Jun 30, 17</u>	<u>\$ Change</u>
ASSETS					
Current Assets					
Checking/Savings	388,250.34	410,144.64	-21,894.30	332,676.50	55,573.84
Accounts Receivable	138.97	201.97	-63.00	1,033.36	-894.39
Other Current Assets	1,876.50	0.00	1,876.50	1,160.00	716.50
Total Current Assets	<u>390,265.81</u>	<u>410,346.61</u>	<u>-20,080.80</u>	<u>334,869.86</u>	<u>55,395.95</u>
Fixed Assets	336,748.72	336,748.72	0.00	336,748.72	0.00
TOTAL ASSETS	<u><u>727,014.53</u></u>	<u><u>747,095.33</u></u>	<u><u>-20,080.80</u></u>	<u><u>671,618.58</u></u>	<u><u>55,395.95</u></u>
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities	3,350.24	2,212.50	1,137.74	4,226.22	-875.98
Total Current Liabilities	<u>3,350.24</u>	<u>2,212.50</u>	<u>1,137.74</u>	<u>4,226.22</u>	<u>-875.98</u>
Total Liabilities	3,350.24	2,212.50	1,137.74	4,226.22	-875.98
Equity	723,664.29	744,882.83	-21,218.54	667,392.36	56,271.93
TOTAL LIABILITIES & EQUITY	<u><u>727,014.53</u></u>	<u><u>747,095.33</u></u>	<u><u>-20,080.80</u></u>	<u><u>671,618.58</u></u>	<u><u>55,395.95</u></u>

LLPOA
Budget Performance
June 2018

	<u>Jun 18</u>	<u>Budget</u>	<u>Jan - Jun 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Annual Maintenance Assessments	16,694.50	5,000.00	249,379.73	247,500.00	271,500.00
BCC Income	105.00	105.00	500.00	770.00	1,200.00
Interest	0.05	0.00	0.05	0.00	0.00
Late Payment Fee	420.00	100.00	1,176.00	950.00	2,500.00
Other Income	0.00	0.00	65.12	0.00	0.00
Special Assessment	70.00	0.00	97.00	0.00	0.00
Total Income	<u>17,289.55</u>	<u>5,205.00</u>	<u>251,217.90</u>	<u>249,220.00</u>	<u>275,200.00</u>
Gross Profit	17,289.55	5,205.00	251,217.90	249,220.00	275,200.00
Expense					
Administrative Expenses					
Advertising	8.50	0.00	28.70	100.00	100.00
BCC Expense					
BCC Inspection Fee	0.00	200.00	185.00	450.00	600.00
BCC Wages	29.86	50.00	101.88	300.00	600.00
Total BCC Expense	<u>29.86</u>	<u>250.00</u>	<u>286.88</u>	<u>750.00</u>	<u>1,200.00</u>
Collection Expense	0.00	0.00	30.00	400.00	800.00
Donations/Gifts/Memorials	50.00	10.00	150.00	130.00	1,000.00
Dues/Subscriptions/Permits	738.55	0.00	853.45	250.00	500.00
Insurance	8,765.16	10,000.00	8,765.16	10,000.00	11,000.00
Newsletter	0.00	0.00	0.00	1,500.00	3,000.00
Office Cleaning	0.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	100.00	652.45	1,150.00	2,000.00
Payroll Tax Expense	0.00	0.00	0.00	0.00	0.00
Payroll Taxes - FICA	920.71	510.00	2,852.15	3,050.00	6,100.00
Payroll Taxes - FUTA	59.87	40.00	194.82	160.00	250.00
Payroll Taxes - MESC	142.70	85.00	691.45	445.00	850.00
Postage and Delivery	44.00	50.00	260.23	1,205.00	2,000.00
Printing and Copies	0.00	50.00	1,782.61	1,150.00	1,500.00
Professional Fees					
Accounting	0.00	0.00	0.00	500.00	500.00
Legal Fees	196.00	150.00	2,376.50	1,400.00	2,000.00
Total Professional Fees	<u>196.00</u>	<u>150.00</u>	<u>2,376.50</u>	<u>1,900.00</u>	<u>2,500.00</u>
Rent	0.00	0.00	32.50	0.00	0.00
Repairs					
Computer Repairs	0.00	50.00	0.00	150.00	250.00
Equipment Expense	0.00	0.00	0.00	0.00	0.00
Total Repairs	<u>0.00</u>	<u>50.00</u>	<u>0.00</u>	<u>150.00</u>	<u>250.00</u>
Salaries and Wages					
CTO Office	726.08	512.50	2,455.18	2,562.50	2,665.00
Salaries and Wages - Other	4,266.26	4,987.50	18,286.24	26,437.50	47,335.00
Total Salaries and Wages	<u>4,992.34</u>	<u>5,500.00</u>	<u>20,741.42</u>	<u>29,000.00</u>	<u>50,000.00</u>
Service Charges/Late Fees	0.00	0.00	19.99	0.00	0.00
Taxes - Real/Personal Property	0.00	0.00	0.00	0.00	9,500.00

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June 2018

	<u>Jun 18</u>	<u>Budget</u>	<u>Jan - Jun 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Travel & Entertainment					
Entertainment	0.00		10.00		
Meals	116.04	0.00	116.04	0.00	0.00
Mileage	8.18	70.00	39.55	165.00	200.00
Total Travel & Entertainment	124.22	70.00	165.59	165.00	200.00
Utilities					
Garbage	0.00	0.00	66.00	75.00	150.00
Gas and Electric	290.85	200.00	2,147.60	1,750.00	3,500.00
Telephone	841.58	250.00	2,178.71	1,500.00	3,000.00
Total Utilities	1,132.43	450.00	4,392.31	3,325.00	6,650.00
Total Administrative Expenses	17,204.34	17,315.00	44,276.21	54,830.00	99,400.00
Lake Control Expenses					
Aeration	218.61	250.00	459.97	750.00	2,000.00
Decals - Boat & Buoy	0.00	0.00	0.00	500.00	500.00
Draw Down	0.00	0.00	0.00	0.00	0.00
Fish Stocking	0.00	0.00	0.00	0.00	6,000.00
Goose Round Up	40.26	200.00	40.26	200.00	1,200.00
Labor - Lake Control	520.05	100.00	755.25	1,050.00	2,000.00
Lake Equipment	0.00	25.00	0.00	150.00	250.00
Lake Patrol Services	0.00	0.00	0.00	0.00	0.00
Lake Treatment - Weed & Algae	0.00	0.00	40,000.00	60,000.00	65,000.00
Lake Treatment Permits	0.00	0.00	0.00	0.00	0.00
Markers/Lights/Buoys	0.00		45.38		
Security	1,372.20	500.00	3,358.20	3,500.00	4,500.00
Security - Mileage	0.00	0.00	285.47	0.00	0.00
Water & Fish Study	10,869.50		10,869.50		
Total Lake Control Expenses	13,020.62	1,075.00	55,814.03	66,150.00	81,450.00
Maintenance Expenses					
Boat Mnt, Repair and Fuel	0.00	30.00	12.00	80.00	200.00
Building Repairs/Maintenance	34.39	200.00	193.84	1,000.00	2,000.00
Buoys/Markers/Lights	0.00	0.00	0.00	0.00	0.00
Capital Asset	0.00	0.00	274.54	20,000.00	24,750.00
Cell Phone-Maintenance	33.30	34.00	197.96	200.00	400.00
Equipment Repairs	24.32	0.00	24.32	100.00	200.00
Labor - Maintenance					
CTO - Maintenance	0.00	0.00	0.00	0.00	0.00
Labor - Maintenance - Other	5,137.13	2,000.00	10,547.78	7,500.00	25,000.00
Total Labor - Maintenance	5,137.13	2,000.00	10,547.78	7,500.00	25,000.00
Mileage - Maintenance	586.98	250.00	1,395.78	750.00	2,200.00
Miscellaneous Maintenance	59.27		187.87		
Mowing Contracts	3,520.00	4,300.00	6,160.00	7,800.00	22,000.00
Outlot Repairs & Maintenance	199.10	900.00	2,517.18	2,200.00	7,000.00
Road Maintenance	0.00	0.00	4,414.00	3,800.00	4,000.00
Security Cameras & Gates	-646.55	0.00	6,767.79	6,750.00	6,750.00
Sign Repair	0.00	0.00	0.00	0.00	0.00

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Surveys	0.00	0.00	0.00	500.00	500.00
Total Maintenance Expenses	8,947.94	7,714.00	32,693.06	50,680.00	95,000.00
Total Expense	39,172.90	26,104.00	132,783.30	171,660.00	275,850.00
Net Ordinary Income	-21,883.35	-20,899.00	118,434.60	77,560.00	-650.00
Other Income/Expense					
Other Income					
Gain on Asset Sale	0.00	0.00	0.00	0.00	0.00
Interest Income	386.56	50.00	1,663.99	375.00	650.00
Mooring Income	300.00	0.00	15,900.00	16,800.00	16,800.00
Total Other Income	686.56	50.00	17,563.99	17,175.00	17,450.00
Other Expense					
Mooring Expenses					
Mooring Labor	21.75	200.00	1,816.68	1,000.00	2,000.00
Mooring Maintenance/Improvement	0.00	200.00	169.34	14,400.00	14,800.00
Mooring Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total Mooring Expenses	21.75	400.00	1,986.02	15,400.00	16,800.00
Total Other Expense	21.75	400.00	1,986.02	15,400.00	16,800.00
Net Other Income	664.81	-350.00	15,577.97	1,775.00	650.00
Net Income	-21,218.54	-21,249.00	134,012.57	79,335.00	0.00