

	<u>May 31, 18</u>	<u>Apr 30, 18</u>	<u>\$ Change</u>	<u>May 31, 17</u>	<u>\$ Change</u>
ASSETS					
Current Assets					
Checking/Savings	410,144.64	416,931.41	6,786.77	349,795.92	60,348.72
Accounts Receivable	201.97	288.97	-87.00	1,128.36	-926.39
Other Current Assets	0.00	1,979.50	1,979.50	1,140.00	-1,140.00
Total Current Assets	410,346.61	419,199.88	8,853.27	352,064.28	58,282.33
Fixed Assets	336,748.72	336,748.72	0.00	336,748.72	0.00
TOTAL ASSETS	<u>747,095.33</u>	<u>755,948.60</u>	<u>8,853.27</u>	<u>688,813.00</u>	<u>58,282.33</u>
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities	2,212.50	1,232.12	980.38	388.54	1,823.96
Total Current Liabilities	2,212.50	1,232.12	980.38	388.54	1,823.96
Total Liabilities	2,212.50	1,232.12	980.38	388.54	1,823.96
Equity	744,882.83	754,716.48	9,833.65	688,424.46	56,458.37
TOTAL LIABILITIES & EQUITY	<u>747,095.33</u>	<u>755,948.60</u>	<u>8,853.27</u>	<u>688,813.00</u>	<u>58,282.33</u>

	<u>May 18</u>	<u>Budget</u>	<u>Jan - May 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Annual Maintenance Assessments	14,183.00	15,000.00	232,685.23	242,500.00	271,500.00
BCC Income	30.00	210.00	395.00	665.00	1,200.00
Interest	0.00	0.00	0.00	0.00	0.00
Late Payment Fee	57.00	100.00	756.00	850.00	2,500.00
Other Income	30.00	0.00	65.12	0.00	0.00
Special Assessment	13.00	0.00	27.00	0.00	0.00
Total Income	14,313.00	15,310.00	233,928.35	244,015.00	275,200.00
Gross Profit	14,313.00	15,310.00	233,928.35	244,015.00	275,200.00
Expense					
Administrative Expenses					
Advertising	20.20	100.00	20.20	100.00	100.00
BCC Expense					

BCC Inspection Fee	70.00	100.00	185.00	250.00	600.00
BCC Wages	<u>0.00</u>	<u>50.00</u>	<u>72.02</u>	<u>250.00</u>	<u>600.00</u>
Total BCC Expense	70.00	150.00	257.02	500.00	1,200.00
Collection Expense	0.00	0.00	30.00	400.00	800.00
Donations/Gifts/Memorials	0.00	10.00	100.00	120.00	1,000.00
Dues/Subscriptions/Permits	0.00	250.00	114.90	250.00	500.00
Insurance	0.00	0.00	0.00	0.00	11,000.00
Newsletter	0.00	1,500.00	0.00	1,500.00	3,000.00
Office Cleaning	0.00	0.00	0.00	0.00	0.00
Office Supplies	326.83	150.00	652.45	1,050.00	2,000.00
Payroll Tax Expense	0.00	0.00	0.00	0.00	0.00
Payroll Taxes - FICA	702.38	510.00	1,931.44	2,540.00	6,100.00
Payroll Taxes - FUTA	42.90	35.00	134.95	120.00	250.00
Payroll Taxes - MESC	113.73	90.00	548.75	360.00	850.00
Postage and Delivery	0.00	75.00	216.23	1,155.00	2,000.00
Printing and Copies	1,473.27	100.00	1,782.61	1,100.00	1,500.00
Professional Fees					
Accounting	0.00	0.00	0.00	500.00	500.00
Legal Fees	<u>73.50</u>	<u>150.00</u>	<u>2,180.50</u>	<u>1,250.00</u>	<u>2,000.00</u>
Total Professional Fees	73.50	150.00	2,180.50	1,750.00	2,500.00
Rent	0.00	0.00	32.50	0.00	0.00
Repairs					
Computer Repairs	0.00	50.00	0.00	100.00	250.00
Equipment Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Repairs	0.00	50.00	0.00	100.00	250.00
Salaries and Wages					
CTO Office	1,565.10	2,050.00	1,729.10	2,050.00	2,665.00
Salaries and Wages - Other	<u>2,633.18</u>	<u>3,450.00</u>	<u>14,019.98</u>	<u>21,450.00</u>	<u>47,335.00</u>
Total Salaries and Wages	4,198.28	5,500.00	15,749.08	23,500.00	50,000.00
Service Charges/Late Fees	0.00	0.00	19.99	0.00	0.00
Taxes - Real/Personal Property	0.00	0.00	0.00	0.00	9,500.00
Travel & Entertainment					
Entertainment	10.00		10.00		
Meals	0.00	0.00	0.00	0.00	0.00
Mileage	<u>16.63</u>	<u>70.00</u>	<u>31.37</u>	<u>95.00</u>	<u>200.00</u>
Total Travel & Entertainment	26.63	70.00	41.37	95.00	200.00
Utilities					
Garbage	33.00	0.00	66.00	75.00	150.00
Gas and Electric	286.11	250.00	1,856.75	1,550.00	3,500.00
Telephone	<u>274.39</u>	<u>250.00</u>	<u>1,337.13</u>	<u>1,250.00</u>	<u>3,000.00</u>
Total Utilities	<u>593.50</u>	<u>500.00</u>	<u>3,259.88</u>	<u>2,875.00</u>	<u>6,650.00</u>
Total Administrative Expenses	7,641.22	9,240.00	27,071.87	37,515.00	99,400.00

Lake Control Expenses					
Aeration	48.26	250.00	241.36	500.00	2,000.00
Decals - Boat & Buoy	0.00	0.00	0.00	500.00	500.00
Draw Down	0.00	0.00	0.00	0.00	0.00
Fish Stocking	0.00	0.00	0.00	0.00	6,000.00
Goose Round Up	0.00	0.00	0.00	0.00	1,200.00
Labor - Lake Control	235.20	300.00	235.20	950.00	2,000.00
Lake Equipment	0.00	25.00	0.00	125.00	250.00
Lake Patrol Services	0.00	0.00	0.00	0.00	0.00
Lake Treatment - Weed & Algae	0.00	0.00	40,000.00	60,000.00	65,000.00
Lake Treatment Permits	0.00	0.00	0.00	0.00	0.00
Markers/Lights/Buoys	45.38		45.38		
Security	1,032.00	1,500.00	1,986.00	3,000.00	4,500.00
Security - Mileage	0.00	0.00	285.47	0.00	0.00
Total Lake Control Expenses	1,360.84	2,075.00	42,793.41	65,075.00	81,450.00
Maintenance Expenses					
Boat Mnt, Repair and Fuel	12.00	25.00	12.00	50.00	200.00
Building Repairs/Maintenance	0.00	200.00	159.45	800.00	2,000.00
Buoys/Markers/Lights	0.00	0.00	0.00	0.00	0.00
Capital Asset	0.00	0.00	274.54	20,000.00	24,750.00
Cell Phone-Maintenance	679.85	33.00	811.21	166.00	400.00
Equipment Repairs	0.00	100.00	0.00	100.00	200.00
Labor - Maintenance					
CTO - Maintenance	0.00	0.00	0.00	0.00	0.00
Labor - Maintenance - Other	3,579.45	2,000.00	5,410.65	5,500.00	25,000.00
Total Labor - Maintenance	3,579.45	2,000.00	5,410.65	5,500.00	25,000.00
Mileage - Maintenance	410.94	250.00	808.80	500.00	2,200.00
Miscellaneous Maintenance	128.60		128.60		
Mowing Contracts	2,640.00	3,500.00	2,640.00	3,500.00	22,000.00
Outlot Repairs & Maintenance	1,199.21	400.00	2,318.08	1,300.00	7,000.00
Road Maintenance	0.00	600.00	4,414.00	3,800.00	4,000.00
Security Cameras & Gates	6,767.79	0.00	6,767.79	6,750.00	6,750.00
Sign Repair	0.00	0.00	0.00	0.00	0.00
Surveys	0.00	500.00	0.00	500.00	500.00
Total Maintenance Expenses	15,417.84	7,608.00	23,745.12	42,966.00	95,000.00
Total Expense	24,419.90	18,923.00	93,610.40	145,556.00	275,850.00
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Net Ordinary Income	10,106.90	-3,613.00	140,317.95	98,459.00	-650.00
Other Income/Expense					
Other Income					
Gain on Asset Sale	0.00	0.00	0.00	0.00	0.00
Interest Income	365.88	50.00	1,277.43	325.00	650.00

Mooring Income	<u>100.00</u>	<u>500.00</u>	<u>15,600.00</u>	<u>16,800.00</u>	<u>16,800.00</u>
Total Other Income	<u>465.88</u>	<u>550.00</u>	<u>16,877.43</u>	<u>17,125.00</u>	<u>17,450.00</u>
Other Expense					
Mooring Expenses					
Mooring Labor	136.95	200.00	1,794.93	800.00	2,000.00
Mooring Maintenance/Improvement	55.68	200.00	169.34	14,200.00	14,800.00
Mooring Expenses - Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Mooring Expenses	<u>192.63</u>	<u>400.00</u>	<u>1,964.27</u>	<u>15,000.00</u>	<u>16,800.00</u>
Total Other Expense	<u>192.63</u>	<u>400.00</u>	<u>1,964.27</u>	<u>15,000.00</u>	<u>16,800.00</u>
Net Other Income	<u>273.25</u>	<u>150.00</u>	<u>14,913.16</u>	<u>2,125.00</u>	<u>650.00</u>
Net Income	<u><u>-9,833.65</u></u>	<u><u>-3,463.00</u></u>	<u><u>155,231.11</u></u>	<u><u>100,584.00</u></u>	<u><u>0.00</u></u>