

LLPOA
Budget Performance
March 2018

	Mar 18	Budget	Jan - Mar 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Annual Maintenance Assessments	55,488.39	105,000.00	206,355.23	207,500.00	271,500.00
BCC Income	110.00	105.00	180.00	245.00	1,200.00
Interest	0.05	0.00	0.05	0.00	0.00
Late Payment Fee	143.50	250.00	514.00	550.00	2,500.00
Other Income	10.00	0.00	10.12	0.00	0.00
Special Assessment	0.00	0.00	9.50	0.00	0.00
Total Income	<u>55,751.94</u>	<u>105,355.00</u>	<u>207,068.90</u>	<u>208,295.00</u>	<u>275,200.00</u>
Gross Profit	55,751.94	105,355.00	207,068.90	208,295.00	275,200.00
Expense					
Administrative Expenses					
Advertising	0.00	0.00	0.00	0.00	100.00
BCC Expense					
BCC Inspection Fee	50.00	75.00	50.00	75.00	600.00
BCC Wages	33.44	50.00	33.44	150.00	600.00
Total BCC Expense	83.44	125.00	83.44	225.00	1,200.00
Collection Expense	0.00	0.00	30.00	400.00	800.00
Donations/Gifts/Memorials	100.00	100.00	100.00	100.00	1,000.00
Dues/Subscriptions/Permits	14.95	0.00	114.90	0.00	500.00
Insurance	0.00	0.00	0.00	0.00	11,000.00
Newsletter	0.00	0.00	0.00	0.00	3,000.00
Office Cleaning	0.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	200.00	184.90	800.00	2,000.00
Payroll Tax Expense	0.00	0.00	0.00	0.00	0.00
Payroll Taxes - FICA	282.63	510.00	729.47	1,520.00	6,100.00
Payroll Taxes - FUTA	22.18	20.00	57.22	60.00	250.00
Payroll Taxes - MESC	41.39	70.00	324.92	180.00	850.00
Postage and Delivery	195.18	500.00	216.23	580.00	2,000.00
Printing and Copies	295.34	100.00	309.34	700.00	1,500.00
Professional Fees					
Accounting	0.00	0.00	0.00	0.00	500.00
Legal Fees	0.00	100.00	0.00	950.00	2,000.00
Total Professional Fees	0.00	100.00	0.00	950.00	2,500.00
Rent	22.50	0.00	32.50	0.00	0.00
Repairs					
Computer Repairs	0.00	0.00	0.00	0.00	250.00
Equipment Expense	0.00	0.00	0.00	0.00	0.00
Total Repairs	0.00	0.00	0.00	0.00	250.00
Salaries and Wages					

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CTO Office	0.00	0.00	164.00	0.00	2,665.00
Salaries and Wages - Other	<u>3,227.61</u>	<u>5,000.00</u>	<u>8,042.87</u>	<u>13,000.00</u>	<u>47,335.00</u>
Total Salaries and Wages	3,227.61	5,000.00	8,206.87	13,000.00	50,000.00
Service Charges/Late Fees	10.00	0.00	10.00	0.00	0.00
Taxes - Real/Personal Property	0.00	0.00	0.00	0.00	9,500.00
Travel & Entertainment					
Meals	0.00	0.00	0.00	0.00	0.00
Mileage	<u>0.00</u>	<u>5.00</u>	<u>6.55</u>	<u>15.00</u>	<u>200.00</u>
Total Travel & Entertainment	0.00	5.00	6.55	15.00	200.00
Utilities					
Garbage	0.00	0.00	33.00	37.50	150.00
Gas and Electric	369.06	300.00	1,131.73	1,000.00	3,500.00
Telephone	<u>287.88</u>	<u>250.00</u>	<u>781.65</u>	<u>750.00</u>	<u>3,000.00</u>
Total Utilities	<u>656.94</u>	<u>550.00</u>	<u>1,946.38</u>	<u>1,787.50</u>	<u>6,650.00</u>
Total Administrative Expenses	4,952.16	7,280.00	12,352.72	20,317.50	99,400.00
Lake Control Expenses					
Aeration	48.44	50.00	143.70	200.00	2,000.00
Decals - Boat & Buoy	0.00	0.00	0.00	500.00	500.00
Draw Down	0.00	0.00	0.00	0.00	0.00
Fish Stocking	0.00	0.00	0.00	0.00	6,000.00
Goose Round Up	0.00	0.00	0.00	0.00	1,200.00
Labor - Lake Control	0.00	0.00	0.00	300.00	2,000.00
Lake Equipment	0.00	25.00	0.00	75.00	250.00
Lake Patrol Services	0.00	0.00	0.00	0.00	0.00
Lake Treatment - Weed & Algae	0.00	60,000.00	40,000.00	60,000.00	65,000.00
Lake Treatment Permits	0.00	0.00	0.00	0.00	0.00
Security	108.00	0.00	954.00	0.00	4,500.00
Security - Mileage	<u>0.00</u>	<u>0.00</u>	<u>285.47</u>	<u>0.00</u>	<u>0.00</u>
Total Lake Control Expenses	156.44	60,075.00	41,383.17	61,075.00	81,450.00
Maintenance Expenses					
Boat Mnt, Repair and Fuel	0.00	0.00	0.00	0.00	200.00
Building Repairs/Maintenance	101.67	200.00	159.45	400.00	2,000.00
Buoys/Markers/Lights	0.00	0.00	0.00	0.00	0.00
Capital Asset	274.54	0.00	274.54	0.00	24,750.00
Cell Phone-Maintenance	33.30	34.00	98.06	100.00	400.00
Equipment Repairs	0.00	0.00	0.00	0.00	200.00
Labor - Maintenance					
CTO - Maintenance	0.00	0.00	0.00	0.00	0.00
Labor - Maintenance - Other	<u>31.50</u>	<u>500.00</u>	<u>47.25</u>	<u>500.00</u>	<u>25,000.00</u>
Total Labor - Maintenance	31.50	500.00	47.25	500.00	25,000.00
Mileage - Maintenance	62.68	0.00	62.68	0.00	2,200.00
Mowing Contracts	0.00	0.00	0.00	0.00	22,000.00

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Outlot Repairs & Maintenance	86.00	200.00	86.00	300.00	7,000.00
Road Maintenance	1,274.00	1,000.00	3,700.00	2,700.00	4,000.00
Security Cameras & Gates	0.00	0.00	0.00	0.00	6,750.00
Sign Repair	0.00	0.00	0.00	0.00	0.00
Surveys	0.00	0.00	0.00	0.00	500.00
Total Maintenance Expenses	<u>1,863.69</u>	<u>1,934.00</u>	<u>4,427.98</u>	<u>4,000.00</u>	<u>95,000.00</u>
Total Expense	<u>6,972.29</u>	<u>69,289.00</u>	<u>58,163.87</u>	<u>85,392.50</u>	<u>275,850.00</u>
Net Ordinary Income	48,779.65	36,066.00	148,905.03	122,902.50	-650.00
Other Income/Expense					
Other Income					
Gain on Asset Sale	0.00	0.00	0.00	0.00	0.00
Interest Income	286.53	75.00	584.33	200.00	650.00
Mooring Income	<u>5,900.00</u>	<u>600.00</u>	<u>6,700.00</u>	<u>800.00</u>	<u>16,800.00</u>
Total Other Income	6,186.53	675.00	7,284.33	1,000.00	17,450.00
Other Expense					
Mooring Expenses					
Mooring Labor	293.96	200.00	293.96	200.00	2,000.00
Mooring Maintenance/Improvement	0.00	0.00	0.00	0.00	14,800.00
Mooring Expenses - Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Mooring Expenses	<u>293.96</u>	<u>200.00</u>	<u>293.96</u>	<u>200.00</u>	<u>16,800.00</u>
Total Other Expense	<u>293.96</u>	<u>200.00</u>	<u>293.96</u>	<u>200.00</u>	<u>16,800.00</u>
Net Other Income	<u>5,892.57</u>	<u>475.00</u>	<u>6,990.37</u>	<u>800.00</u>	<u>650.00</u>
Net Income	<u><u>54,672.22</u></u>	<u><u>36,541.00</u></u>	<u><u>155,895.40</u></u>	<u><u>123,702.50</u></u>	<u><u>0.00</u></u>