

LLPOA  
Budget Performance  
February 2018

	<u>Feb 18</u>	<u>Budget</u>	<u>Jan - Feb 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Annual Maintenance Assessments	86,816.00	84,000.00	150,786.84	102,500.00	271,500.00
BCC Income	70.00	70.00	70.00	140.00	1,200.00
Interest	0.00	0.00	0.00	0.00	0.00
Late Payment Fee	61.00	125.00	370.50	300.00	2,500.00
Other Income	0.00	0.00	0.12	0.00	0.00
Special Assessment	9.50	0.00	9.50	0.00	0.00
Total Income	<u>86,956.50</u>	<u>84,195.00</u>	<u>151,236.96</u>	<u>102,940.00</u>	<u>275,200.00</u>
Gross Profit	86,956.50	84,195.00	151,236.96	102,940.00	275,200.00
Expense					
Administrative Expenses					
Advertising	0.00	0.00	0.00	0.00	100.00
BCC Expense					
BCC Inspection Fee	0.00	0.00	0.00	0.00	600.00
BCC Wages	0.00	50.00	0.00	100.00	600.00
Total BCC Expense	<u>0.00</u>	<u>50.00</u>	<u>0.00</u>	<u>100.00</u>	<u>1,200.00</u>
Collection Expense	0.00	0.00	30.00	400.00	800.00
Donations/Gifts/Memorials	0.00	0.00	0.00	0.00	1,000.00
Dues/Subscriptions/Permits	0.00	0.00	99.95	0.00	500.00
Insurance	0.00	0.00	0.00	0.00	11,000.00
Newsletter	0.00	0.00	0.00	0.00	3,000.00
Office Cleaning	0.00	0.00	0.00	0.00	0.00
Office Supplies	1.99	100.00	184.90	600.00	2,000.00
Payroll Tax Expense	0.00	0.00	0.00	0.00	0.00
Payroll Taxes - FICA	240.25	510.00	446.84	1,010.00	6,100.00
Payroll Taxes - FUTA	18.84	20.00	35.04	40.00	250.00
Payroll Taxes - MESC	253.27	60.00	283.53	110.00	850.00
Postage and Delivery	14.10	40.00	21.06	80.00	2,000.00
Printing and Copies	0.00	200.00	14.00	600.00	1,500.00
Professional Fees					
Accounting	0.00	0.00	0.00	0.00	500.00
Legal Fees	0.00	150.00	0.00	850.00	2,000.00
Total Professional Fees	<u>0.00</u>	<u>150.00</u>	<u>0.00</u>	<u>850.00</u>	<u>2,500.00</u>
Rent	10.00	0.00	10.00	0.00	0.00
Repairs					
Computer Repairs	0.00	0.00	0.00	0.00	250.00
Equipment Expense	0.00	0.00	0.00	0.00	0.00
Total Repairs	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250.00</u>
Salaries and Wages					
CTO Office	164.00	0.00	164.00	0.00	2,665.00
Salaries and Wages - Other	2,534.75	5,000.00	4,815.26	8,000.00	47,335.00
Total Salaries and Wages	<u>2,698.75</u>	<u>5,000.00</u>	<u>4,979.26</u>	<u>8,000.00</u>	<u>50,000.00</u>
Service Charges/Late Fees	0.00	0.00	0.00	0.00	0.00

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Taxes - Real/Personal Property	0.00	0.00	0.00	0.00	9,500.00
Travel & Entertainment					
Meals	0.00	0.00	0.00	0.00	0.00
Mileage	3.27	5.00	6.55	10.00	200.00
Total Travel & Entertainment	3.27	5.00	6.55	10.00	200.00
Utilities					
Garbage	0.00	0.00	33.00	37.50	150.00
Gas and Electric	366.00	350.00	762.67	700.00	3,500.00
Telephone	220.37	250.00	493.77	500.00	3,000.00
Total Utilities	586.37	600.00	1,289.44	1,237.50	6,650.00
Total Administrative Expenses	3,826.84	6,735.00	7,400.57	13,037.50	99,400.00
Lake Control Expenses					
Aeration	48.44	50.00	95.26	150.00	2,000.00
Decals - Boat & Buoy	0.00	0.00	0.00	500.00	500.00
Draw Down	0.00	0.00	0.00	0.00	0.00
Fish Stocking	0.00	0.00	0.00	0.00	6,000.00
Goose Round Up	0.00	0.00	0.00	0.00	1,200.00
Labor - Lake Control	0.00	300.00	0.00	300.00	2,000.00
Lake Equipment	0.00	25.00	0.00	50.00	250.00
Lake Patrol Services	0.00	0.00	0.00	0.00	0.00
Lake Treatment - Weed & Algae	0.00	0.00	40,000.00	0.00	65,000.00
Lake Treatment Permits	0.00	0.00	0.00	0.00	0.00
Security	426.00	0.00	846.00	0.00	4,500.00
Security - Mileage	285.47	0.00	285.47	0.00	0.00
Total Lake Control Expenses	759.91	375.00	41,226.73	1,000.00	81,450.00
Maintenance Expenses					
Boat Mnt, Repair and Fuel	0.00	0.00	0.00	0.00	200.00
Building Repairs/Maintenance	16.91	200.00	57.78	200.00	2,000.00
Buoys/Markers/Lights	0.00	0.00	0.00	0.00	0.00
Capital Asset	0.00	0.00	0.00	0.00	24,750.00
Cell Phone-Maintenance	32.38	33.00	64.76	66.00	400.00
Equipment Repairs	0.00	0.00	0.00	0.00	200.00
Labor - Maintenance					
CTO - Maintenance	0.00	0.00	0.00	0.00	0.00
Labor - Maintenance - Other	15.75	0.00	15.75	0.00	25,000.00
Total Labor - Maintenance	15.75	0.00	15.75	0.00	25,000.00
Mileage - Maintenance	-130.69	0.00	0.00	0.00	2,200.00
Mowing Contracts	0.00	0.00	0.00	0.00	22,000.00
Outlot Repairs & Maintenance	0.00	100.00	0.00	100.00	7,000.00
Road Maintenance	0.00	700.00	2,426.00	1,700.00	4,000.00
Security Cameras & Gates	0.00	0.00	0.00	0.00	6,750.00
Sign Repair	0.00	0.00	0.00	0.00	0.00
Surveys	0.00	0.00	0.00	0.00	500.00
Total Maintenance Expenses	-65.65	1,033.00	2,564.29	2,066.00	95,000.00

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	Feb 18	Budget	Jan - Feb 18	YTD Budget	Annual Budget
Total Expense	<u>4,521.10</u>	<u>8,143.00</u>	<u>51,191.59</u>	<u>16,103.50</u>	<u>275,850.00</u>
Net Ordinary Income	82,435.40	76,052.00	100,045.37	86,836.50	-650.00
Other Income/Expense					
Other Income					
Gain on Asset Sale	0.00	0.00	0.00	0.00	0.00
Interest Income	144.38	75.00	297.80	125.00	650.00
Mooring Income	<u>800.00</u>	<u>200.00</u>	<u>800.00</u>	<u>200.00</u>	<u>16,800.00</u>
Total Other Income	944.38	275.00	1,097.80	325.00	17,450.00
Other Expense					
Mooring Expenses					
Mooring Labor	0.00	0.00	0.00	0.00	2,000.00
Mooring Maintenance/Improvement	0.00	0.00	0.00	0.00	14,800.00
Mooring Expenses - Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Mooring Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,800.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,800.00</u>
Net Other Income	<u>944.38</u>	<u>275.00</u>	<u>1,097.80</u>	<u>325.00</u>	<u>650.00</u>
Net Income	<u><u>83,379.78</u></u>	<u><u>76,327.00</u></u>	<u><u>101,143.17</u></u>	<u><u>87,161.50</u></u>	<u><u>0.00</u></u>

LLPOA  
 Summary Balance Sheet  
 As of February 28, 2018

	<u>Feb 28, 18</u>	<u>Jan 31, 18</u>	<u>\$ Change</u>	<u>Feb 28, 17</u>	<u>\$ Change</u>
<b>ASSETS</b>					
Current Assets					
Checking/Savings	351,861.67	266,785.65	85,076.02	304,648.68	47,212.99
Accounts Receivable	454.97	714.97	-260.00	1,362.36	-907.39
Other Current Assets	2,000.00	3,437.50	-1,437.50	28,586.50	-26,586.50
Total Current Assets	<u>354,316.64</u>	<u>270,938.12</u>	<u>83,378.52</u>	<u>334,597.54</u>	<u>19,719.10</u>
Fixed Assets	<u>336,748.72</u>	<u>336,748.72</u>	<u>0.00</u>	<u>336,748.72</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><u>691,065.36</u></u>	<u><u>607,686.84</u></u>	<u><u>83,378.52</u></u>	<u><u>671,346.26</u></u>	<u><u>19,719.10</u></u>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Other Current Liabilities	<u>270.47</u>	<u>271.73</u>	<u>-1.26</u>	<u>799.96</u>	<u>-529.49</u>
Total Current Liabilities	<u>270.47</u>	<u>271.73</u>	<u>-1.26</u>	<u>799.96</u>	<u>-529.49</u>
Total Liabilities	<u>270.47</u>	<u>271.73</u>	<u>-1.26</u>	<u>799.96</u>	<u>-529.49</u>
Equity	<u>690,794.89</u>	<u>607,415.11</u>	<u>83,379.78</u>	<u>670,546.30</u>	<u>20,248.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>691,065.36</u></u>	<u><u>607,686.84</u></u>	<u><u>83,378.52</u></u>	<u><u>671,346.26</u></u>	<u><u>19,719.10</u></u>