

LLPOA
Summary Balance Sheet
As of January 31, 2018

	<u>Jan 31, 18</u>	<u>Dec 31, 17</u>	<u>\$ Change</u>	<u>Jan 31, 17</u>	<u>\$ Change</u>
ASSETS					
Current Assets					
Checking/Savings	266,632.23	255,858.72	10,773.51	286,287.61	-19,655.38
Accounts Receivable	644.97	-0.15	645.12	1,387.36	-742.39
Other Current Assets	3,437.50	0.00	3,437.50	925.00	2,512.50
Total Current Assets	<u>270,714.70</u>	<u>255,858.57</u>	<u>14,856.13</u>	<u>288,599.97</u>	<u>-17,885.27</u>
Fixed Assets	<u>336,748.72</u>	<u>336,748.72</u>	<u>0.00</u>	<u>336,748.72</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>607,463.42</u></u>	<u><u>592,607.29</u></u>	<u><u>14,856.13</u></u>	<u><u>625,348.69</u></u>	<u><u>-17,885.27</u></u>
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities	271.73	2,955.57	-2,683.84	739.93	-468.20
Total Current Liabilities	<u>271.73</u>	<u>2,955.57</u>	<u>-2,683.84</u>	<u>739.93</u>	<u>-468.20</u>
Total Liabilities	<u>271.73</u>	<u>2,955.57</u>	<u>-2,683.84</u>	<u>739.93</u>	<u>-468.20</u>
Equity	<u>607,191.69</u>	<u>589,651.72</u>	<u>17,539.97</u>	<u>624,608.76</u>	<u>-17,417.07</u>
TOTAL LIABILITIES & EQUITY	<u><u>607,463.42</u></u>	<u><u>592,607.29</u></u>	<u><u>14,856.13</u></u>	<u><u>625,348.69</u></u>	<u><u>-17,885.27</u></u>

LLPOA
Budget Performance
January 2018

	<u>Jan 18</u>	<u>Budget</u>	<u>Jan 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Annual Maintenance Assessments	63,900.84	18,500.00	63,900.84	18,500.00	271,500.00
BCC Income	0.00	70.00	0.00	70.00	1,200.00
Interest	0.00	0.00	0.00	0.00	0.00
Late Payment Fee	309.50	175.00	309.50	175.00	2,500.00
Other Income	0.12	0.00	0.12	0.00	0.00
Special Assessment	0.00	0.00	0.00	0.00	0.00
Total Income	<u>64,210.46</u>	<u>18,745.00</u>	<u>64,210.46</u>	<u>18,745.00</u>	<u>275,200.00</u>
Gross Profit	64,210.46	18,745.00	64,210.46	18,745.00	275,200.00
Expense					
Administrative Expenses					
Advertising	0.00	0.00	0.00	0.00	100.00
BCC Expense					
BCC Inspection Fee	0.00	0.00	0.00	0.00	600.00
BCC Wages	0.00	50.00	0.00	50.00	600.00
Total BCC Expense	<u>0.00</u>	<u>50.00</u>	<u>0.00</u>	<u>50.00</u>	<u>1,200.00</u>
Collection Expense	30.00	400.00	30.00	400.00	800.00
Donations/Gifts/Memorials	0.00	0.00	0.00	0.00	1,000.00
Dues/Subscriptions/Permits	99.95	0.00	99.95	0.00	500.00
Insurance	0.00	0.00	0.00	0.00	11,000.00
Newsletter	0.00	0.00	0.00	0.00	3,000.00
Office Cleaning	0.00	0.00	0.00	0.00	0.00
Office Supplies	182.91	500.00	182.91	500.00	2,000.00
Payroll Tax Expense	0.00	0.00	0.00	0.00	0.00
Payroll Taxes - FICA	206.59	500.00	206.59	500.00	6,100.00
Payroll Taxes - FUTA	16.20	20.00	16.20	20.00	250.00
Payroll Taxes - MESC	30.26	50.00	30.26	50.00	850.00
Postage and Delivery	6.96	40.00	6.96	40.00	2,000.00
Printing and Copies	14.00	400.00	14.00	400.00	1,500.00
Professional Fees					
Accounting	0.00	0.00	0.00	0.00	500.00
Legal Fees	0.00	700.00	0.00	700.00	2,000.00
Total Professional Fees	<u>0.00</u>	<u>700.00</u>	<u>0.00</u>	<u>700.00</u>	<u>2,500.00</u>
Rent	0.00	0.00	0.00	0.00	0.00
Repairs					
Computer Repairs	0.00	0.00	0.00	0.00	250.00
Equipment Expense	0.00	0.00	0.00	0.00	0.00
Total Repairs	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250.00</u>
Salaries and Wages					
CTO Office	0.00	0.00	0.00	0.00	2,665.00
Salaries and Wages - Other	2,280.51	3,000.00	2,280.51	3,000.00	47,335.00
Total Salaries and Wages	<u>2,280.51</u>	<u>3,000.00</u>	<u>2,280.51</u>	<u>3,000.00</u>	<u>50,000.00</u>
Service Charges/Late Fees	0.00	0.00	0.00	0.00	0.00

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Budget Performance
January 2018

	Jan 18	Budget	Jan 18	YTD Budget	Annual Budget
Taxes - Real/Personal Property	0.00	0.00	0.00	0.00	9,500.00
Travel & Entertainment					
Meals	0.00	0.00	0.00	0.00	0.00
Mileage	3.28	5.00	3.28	5.00	200.00
Total Travel & Entertainment	3.28	5.00	3.28	5.00	200.00
Utilities					
Garbage	33.00	37.50	33.00	37.50	150.00
Gas and Electric	396.67	350.00	396.67	350.00	3,500.00
Telephone	273.40	250.00	273.40	250.00	3,000.00
Total Utilities	703.07	637.50	703.07	637.50	6,650.00
Total Administrative Expenses	3,573.73	6,302.50	3,573.73	6,302.50	99,400.00
Lake Control Expenses					
Aeration	46.82	100.00	46.82	100.00	2,000.00
Decals - Boat & Buoy	0.00	500.00	0.00	500.00	500.00
Draw Down	0.00	0.00	0.00	0.00	0.00
Fish Stocking	0.00	0.00	0.00	0.00	6,000.00
Goose Round Up	0.00	0.00	0.00	0.00	1,200.00
Labor - Lake Control	0.00	0.00	0.00	0.00	2,000.00
Lake Equipment	0.00	25.00	0.00	25.00	250.00
Lake Patrol Services	0.00	0.00	0.00	0.00	0.00
Lake Treatment - Weed & Algae	40,000.00	0.00	40,000.00	0.00	65,000.00
Lake Treatment Permits	0.00	0.00	0.00	0.00	0.00
Security	420.00	0.00	420.00	0.00	4,500.00
Security - Mileage	0.00	0.00	0.00	0.00	0.00
Total Lake Control Expenses	40,466.82	625.00	40,466.82	625.00	81,450.00
Maintenance Expenses					
Boat Mnt, Repair and Fuel	0.00	0.00	0.00	0.00	200.00
Building Repairs/Maintenance	40.87	0.00	40.87	0.00	2,000.00
Buoys/Markers/Lights	0.00	0.00	0.00	0.00	0.00
Capital Asset	0.00	0.00	0.00	0.00	24,750.00
Cell Phone-Maintenance	32.38	33.00	32.38	33.00	400.00
Equipment Repairs	0.00	0.00	0.00	0.00	200.00
Labor - Maintenance					
CTO - Maintenance	0.00	0.00	0.00	0.00	0.00
Labor - Maintenance - Other	0.00	0.00	0.00	0.00	25,000.00
Total Labor - Maintenance	0.00	0.00	0.00	0.00	25,000.00
Mileage - Maintenance	130.69	0.00	130.69	0.00	2,200.00
Mowing Contracts	0.00	0.00	0.00	0.00	22,000.00
Outlot Repairs & Maintenance	0.00	0.00	0.00	0.00	7,000.00
Road Maintenance	2,426.00	1,000.00	2,426.00	1,000.00	4,000.00
Security Cameras & Gates	0.00	0.00	0.00	0.00	6,750.00
Sign Repair	0.00	0.00	0.00	0.00	0.00
Surveys	0.00	0.00	0.00	0.00	500.00
Total Maintenance Expenses	2,629.94	1,033.00	2,629.94	1,033.00	95,000.00

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 January 2018

	<u>Jan 18</u>	<u>Budget</u>	<u>Jan 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Expense	<u>46,670.49</u>	<u>7,960.50</u>	<u>46,670.49</u>	<u>7,960.50</u>	<u>275,850.00</u>
Net Ordinary Income	17,539.97	10,784.50	17,539.97	10,784.50	-650.00
Other Income/Expense					
Other Income					
Gain on Asset Sale	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	50.00	0.00	50.00	650.00
Mooring Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,800.00</u>
Total Other Income	0.00	50.00	0.00	50.00	17,450.00
Other Expense					
Mooring Expenses					
Mooring Labor	0.00	0.00	0.00	0.00	2,000.00
Mooring Maintenance/Improvement	0.00	0.00	0.00	0.00	14,800.00
Mooring Expenses - Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Mooring Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,800.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,800.00</u>
Net Other Income	<u>0.00</u>	<u>50.00</u>	<u>0.00</u>	<u>50.00</u>	<u>650.00</u>
Net Income	<u>17,539.97</u>	<u>10,834.50</u>	<u>17,539.97</u>	<u>10,834.50</u>	<u>0.00</u>