

LLPOA
 Summary Balance Sheet
 As of September 30, 2017

	<u>Sep 30, 17</u>	<u>Aug 31, 17</u>	<u>\$ Change</u>	<u>Sep 30, 16</u>	<u>\$ Change</u>
ASSETS					
Current Assets					
Checking/Savings	294,834.35	302,426.40	-7,592.05	295,993.73	-1,159.38
Accounts Receivable	210.97	575.97	-365.00	1,224.60	-1,013.63
Other Current Assets	1,802.00	2,340.00	-538.00	0.00	1,802.00
Total Current Assets	<u>296,847.32</u>	<u>305,342.37</u>	<u>-8,495.05</u>	<u>297,218.33</u>	<u>-371.01</u>
Fixed Assets	<u>336,771.29</u>	<u>336,771.29</u>	<u>0.00</u>	<u>336,748.72</u>	<u>22.57</u>
TOTAL ASSETS	<u><u>633,618.61</u></u>	<u><u>642,113.66</u></u>	<u><u>-8,495.05</u></u>	<u><u>633,967.05</u></u>	<u><u>-348.44</u></u>
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities	1,954.53	1,954.92	-0.39	3,284.07	-1,329.54
Total Current Liabilities	<u>1,954.53</u>	<u>1,954.92</u>	<u>-0.39</u>	<u>3,284.07</u>	<u>-1,329.54</u>
Total Liabilities	<u>1,954.53</u>	<u>1,954.92</u>	<u>-0.39</u>	<u>3,284.07</u>	<u>-1,329.54</u>
Equity	<u>631,664.08</u>	<u>640,158.74</u>	<u>-8,494.66</u>	<u>630,682.98</u>	<u>981.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>633,618.61</u></u>	<u><u>642,113.66</u></u>	<u><u>-8,495.05</u></u>	<u><u>633,967.05</u></u>	<u><u>-348.44</u></u>

LLPOA
 Budget Performance
 September 2017

	Sep 17	Budget	Jan - Sep 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Annual Maintenance Assessments	5,487.80	3,510.59	269,546.52	271,182.09	277,170.00
BCC Income	375.00	25.00	860.00	500.00	500.00
Interest	0.05	0.00	0.15	0.00	0.00
Late Payment Fee	308.20	65.00	2,105.00	1,790.00	2,000.00
Other Income	0.00	0.00	5.61	0.00	0.00
Special Assessment	0.00	0.00	35.00	0.00	0.00
Total Income	6,171.05	3,600.59	272,552.28	273,472.09	279,670.00
Gross Profit	6,171.05	3,600.59	272,552.28	273,472.09	279,670.00
Expense					
Administrative Expenses					
Advertising	0.00	0.00	34.90	125.00	125.00
BCC Expense					
BCC Inspection Fee	0.00	0.00	0.00	250.00	250.00
BCC Wages	22.75	0.00	211.75	250.00	250.00
Total BCC Expense	22.75	0.00	211.75	500.00	500.00
Collection Expense	68.85	0.00	76.44	500.00	500.00
Donations/Gifts/Memorials	0.00	50.00	600.00	900.00	1,000.00
Dues/Subscriptions/Permits	225.00	0.00	475.05	250.00	250.00
Insurance	1,186.00	0.00	10,781.53	7,500.00	8,000.00
Newsletter	1,134.87	0.00	3,087.14	1,500.00	2,500.00
Office Cleaning	0.00	50.00	0.00	150.00	200.00
Office Supplies	54.03	100.00	1,507.84	1,200.00	1,700.00
Payroll Taxes - FICA	464.44	500.00	4,661.04	4,550.00	6,250.00
Payroll Taxes - FUTA	0.36	8.24	192.43	237.77	250.00
Payroll Taxes - MESC	200.68	14.27	849.34	338.31	400.00
Postage and Delivery	24.00	5.00	1,531.25	1,285.00	1,300.00
Printing and Copies	173.16	0.00	1,119.10	1,100.00	1,200.00
Professional Fees					
Legal Fees	0.00	0.00	1,641.88	700.00	1,000.00
Total Professional Fees	0.00	0.00	1,641.88	700.00	1,000.00
Rent	0.00	0.00	22.50	120.00	120.00
Repairs					
Computer Repairs	0.00	0.00	90.00	0.00	0.00
Equipment Expense	0.00	0.00	0.00	0.00	0.00
Total Repairs	0.00	0.00	90.00	0.00	0.00
Salaries and Wages					
CTO Office	0.00	100.00	3,192.43	2,200.00	3,000.00
Salaries and Wages - Other	2,819.63	4,000.00	29,082.16	35,400.00	47,000.00
Total Salaries and Wages	2,819.63	4,100.00	32,274.59	37,600.00	50,000.00
Service Charges/Late Fees	0.00	0.00	8.95	0.00	0.00
Taxes - Federal Income Tax	0.00	0.00	0.00	500.00	500.00
Taxes - Real/Personal Property	0.00	0.00	3,338.57	3,500.00	9,500.00

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	Sep 17	Budget	Jan - Sep 17	YTD Budget	Annual Budget
Travel & Entertainment					
Meals	0.00	0.00	0.00	0.00	1,200.00
Mileage	9.90	10.00	173.43	120.00	150.00
Total Travel & Entertainment	9.90	10.00	173.43	120.00	1,350.00
Utilities					
Garbage	0.00	0.00	99.00	113.00	150.00
Gas and Electric	237.25	300.00	2,596.66	3,000.00	4,000.00
Telephone	244.89	267.00	2,049.95	2,399.00	3,200.00
Total Utilities	482.14	567.00	4,745.61	5,512.00	7,350.00
Total Administrative Expenses	6,865.81	5,404.51	67,423.34	68,188.08	93,995.00
Lake Control Expenses					
Aeration	215.46	250.00	1,177.88	1,515.00	2,000.00
Decals - Boat & Buoy	0.00	0.00	356.16	0.00	650.00
Draw Down	0.00	0.00	529.48	150.00	150.00
Fish Stocking	0.00	0.00	0.00	0.00	0.00
Goose Round Up	0.00	0.00	1,260.00	1,200.00	1,200.00
Labor - Lake Control	88.20	0.00	1,864.32	150.00	300.00
Lake Equipment	0.00	0.00	248.11	1,000.00	1,000.00
Lake Patrol Services	0.00	0.00	0.00	0.00	0.00
Lake Treatment - Weed & Algae	0.00	5,000.00	50,000.00	65,000.00	68,000.00
Lake Treatment Permits	0.00	0.00	0.00	2,300.00	2,300.00
Markers/Lights/Buoys	0.00	0.00	1,574.25	4,000.00	4,000.00
Security	500.50	800.00	4,526.16	7,400.00	7,400.00
Security - Mileage	0.00	0.00	0.00	100.00	100.00
Soil Samples	0.00	0.00	650.00	250.00	500.00
Water & Fish Study	0.00	1,000.00	0.00	7,000.00	8,000.00
Total Lake Control Expenses	804.16	7,050.00	62,186.36	90,065.00	95,600.00
Maintenance Expenses					
Boat Mnt, Repair and Fuel	0.00	25.00	24.36	175.00	200.00
Building Repairs/Maintenance	48.24	165.00	305.55	1,490.00	2,000.00
Buoys/Markers/Lights	0.00	0.00	0.00	0.00	0.00
Capital Asset	0.00	0.00	43,742.50	26,000.00	26,000.00
Cell Phone-Maintenance	32.38	35.00	460.42	300.00	400.00
Equipment Repairs	0.00	0.00	23.84	200.00	200.00
Labor - Maintenance					
CTO - Maintenance	0.00	0.00	0.00	0.00	0.00
Labor - Maintenance - Other	2,752.58	3,000.00	21,121.46	18,150.00	24,850.00
Total Labor - Maintenance	2,752.58	3,000.00	21,121.46	18,150.00	24,850.00
Mileage - Maintenance	262.16	250.00	2,170.56	1,850.00	2,200.00
Miscellaneous Maintenance	0.00		0.00		
Mowing Contracts	3,520.00	4,325.00	17,375.00	17,300.00	21,625.00
Outlot Repairs & Maintenance	471.36	1,000.00	10,998.20	5,200.00	6,000.00
Road Maintenance	0.00	0.00	1,942.50	2,000.00	4,000.00
Security Cameras & Gates	0.00	0.00	1,035.50	2,000.00	2,000.00

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	Sep 17	Budget	Jan - Sep 17	YTD Budget	Annual Budget
Sign Repair	0.00	0.00	0.00	100.00	100.00
Surveys	0.00	0.00	0.00	500.00	500.00
Total Maintenance Expenses	7,086.72	8,800.00	99,199.89	75,265.00	90,075.00
Total Expense	14,756.69	21,254.51	228,809.59	233,518.08	279,670.00
Net Ordinary Income	-8,585.64	-17,653.92	43,742.69	39,954.01	0.00
Other Income/Expense					
Other Income					
Gain on Asset Sale	0.00	0.00	0.00	0.00	0.00
Interest Income	149.78	0.00	749.49	0.00	0.00
Mooring Income	0.00	0.00	16,000.00	14,500.00	14,500.00
Total Other Income	149.78	0.00	16,749.49	14,500.00	14,500.00
Other Expense					
Mooring Expenses					
Labor - Contract	0.00	0.00	0.00	0.00	0.00
Mooring Labor	58.80	150.00	1,140.20	1,150.00	1,500.00
Mooring Maintenance/Improvement	0.00	0.00	520.43	3,000.00	13,000.00
Mooring Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total Mooring Expenses	58.80	150.00	1,660.63	4,150.00	14,500.00
Total Other Expense	58.80	150.00	1,660.63	4,150.00	14,500.00
Net Other Income	90.98	-150.00	15,088.86	10,350.00	0.00
Net Income	-8,494.66	-17,803.92	58,831.55	50,304.01	0.00